BILL SUMMARY 1st Session of the 58th Legislature

Bill No.:HB 2078Version:FULLPCS1Request Number:7491Author:Rep. HilbertDate:2/18/2021Impact:Consultation with the OSDEis currently ongoing

Research Analysis

The proposed committee substitute for HB2078 modifies some calculations related to school funding.

The measure:

- Requires a district to use its weighted average daily membership (WADM) from the preceding school year for purposes of calculating the district's initial state aid allocation. Previously a district could use the higher WADM of the preceding two school years.
- Requires a district's Foundation Aid allocation, and Salary Incentive Aid allocation, to be based on either the WADM of the first nine weeks of the current school year, or the WADM of the preceding school year whichever is higher. Previously a district could use the higher WADM of the preceding two school years, or the WADM from the first nine weeks.
- Increases the percentages of allowable general fund carryover, and waives penalties for excessive carryover for fiscal years 2022 and 2023.

The July calculations for per pupil revenue, and projected per pupil revenue, are revised to be based on a district's WADM for the preceding year.

The December calculation for projected per pupil revenue is revised to be based on either the WADM of the first nine weeks of the current school year, or the WADM of the preceding school year – whichever is higher.

Prepared By: Emily Wendler

Fiscal Analysis

Consultation with the Oklahoma State Department of Education is currently ongoing as it relates to any possible fiscal impact the measure may have to state appropriation and budget.

Prepared By: Cole Stout

Other Considerations

None.

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